GTL INFRASTRUCTURE

GIL/SE/Results/2026-27/18 **August 6, 2026**

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400 001
Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Trading Symbol: GTLINFRA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we have to inform that the Board of Directors of the Company, in its meeting held today has approved the Un-audited Financial Results on standalone basis under Ind AS for the quarter ended June 30, 2026. A copy of the said results, notes thereto and the Limited Review Report on the Unaudited Financial Results by the Statutory Auditors of the Company are enclosed for your records.

The above information is also available on the website of the Company: www.gtlinfra.com.

The meetings of the Audit Committee / Board of Director of the Company commenced at 10.30 a.m. and concluded at 03.50 p.m.

We request you to take the above on your records.

Yours truly,

For **GTL Infrastructure Limited**

DEEPAK ARUN KELUSKAR
Digitally signed by: DEEPAK ARUN KELUSKAR DN: CN = DEEPAK ARUN KELUSKAR C = IN O = Personal Date: 2026.08.06 15:58:21 +05'30'

AJIT MOHAN SHANBHAG
Digitally signed by: AJIT MOHAN SHANBHAG DN: CN = AJIT MOHAN SHANBHAG C = IN O = Personal Date: 2026.08.06 15:58:49 +05'30'

Deepak Keluskar
Company Secretary

Ajit Shanbhag
Chief Financial Officer

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals

GTL INFRASTRUCTURE LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rupees in Lakhs except Share Data

Particulars	For the Quarter ended on June 30, 2026	For the Quarter ended on March 31, 2026	For the Quarter ended on June 30, 2025	For the Year ended on March 31, 2026
	Unaudited	Audited	Unaudited	Audited
INCOME :				
Revenue from Operations	32,731	33,036	33,453	137,197
Other Income	506	1,507	510	4,710
Total Income	**33,237**	**34,543**	**33,963**	**141,907**
EXPENSES :				
Infrastructure Operation & Maintenance Cost	19,129	18,579	19,970	79,964
Employee Benefits Expense	1,576	3,107	1,754	9,117
Finance Costs	2,281	2,225	25,329	56,321
Depreciation and Amortization Expenses	5,565	5,524	6,408	23,686
Balances Written Off (Net) and Provision for Trade Receivables and Advances	(3,971)	308	880	(1,051)
Exchange Differences (Net)	(196)	3,892	830	7,276
Other Expenses	1,914	2,173	2,034	8,491
Total Expenses	**26,298**	**35,808**	**57,205**	**183,804**
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**6,939**	**(1,265)**	**(23,242)**	**(41,897)**
Exceptional Items	-	(119,823)	-	(119,823)
PROFIT/(LOSS) BEFORE TAX	**6,939**	**118,558**	**(23,242)**	**77,926**
Tax Expenses	-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD/YEAR	**6,939**	**118,558**	**(23,242)**	**77,926**
Other Comprehensive Income				
(A) Items that will not be reclassified to Profit or Loss				
Remeasurement of the defined benefit plans	14	(83)	14	(102)
(B) Items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	**(14)**	**83**	**(14)**	**102**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR	**6,925**	**118,641**	**(23,256)**	**78,028**
Paid -up equity share capital (Face value of Rs. 10 each)	**1,280,911**	**1,280,911**	**1,280,911**	**1,280,911**
Other Equity excluding Revaluation Reserves				**(1,802,414)**
Earnings Per Equity Share of Rs.10 each				
Basic	**0.05**	**0.91**	**(0.18)**	**0.60**
Diluted	**0.05**	**0.91**	**(0.18)**	**0.60**

GTL INFRASTRUCTURE LIMITED

CVK & ASSOCIATES MULUND MUMBAI CHARTERED ACCOUNTANTS

Notes to Financial Results:

1. The above unaudited financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 06, 2026.

2. The details of allotment of Equity Shares on exercise of option by FCCB Holders are as under:

Particulars	No. of bonds			No. of Shares issued/ to be issued on conversion		
	B1	B2	B3	B1	B2	B3
As at April 1, 2026	27,597.5	37,471	10,281	17,97,66,251	24,40,80,848	6,69,68,994
Bonds converted during the Quarter	-	-	-	-	-	-
As at June 30, 2026	27,597.5	37,471	10,281	17,97,66,251	24,40,80,848	6,69,68,994
Bonds converted from July 01, 2026 till date	-	46	-	-	2,99,637	-
As at August 06, 2026	27,597.5	37,425	10,281	17,97,66,251	24,37,81,211	6,69,68,994

3. The Company Continues to pursue One time Settlement (OTS) with the remaining lenders under bilateral settlement framework approved by all the lenders in Joint Lender Forum (JLF). In view of the same, the management is of the view that adequate provisions for interest have already been made in the Company's books. Therefore, accrual of further interest on such borrowings has been discontinued.
4. As reported during the earlier period and considering the settlement of dues with majority of lenders, the Company has no intention to discontinue its operations or liquidate its operating assets; accordingly, the Company continues to prepare the books of account on Going Concern basis.
5. The Company will assess and carry out an impairment test of its property, plant and equipment in accordance with the Indian Accounting Standards (Ind AS) 36 – 'Impairment of Assets', if any, at the year end.
6. The Company is predominantly in the business of providing "Telecom Towers" on shared basis in India with no separate reportable business segment.
7. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

For GTL Infrastructure Limited

GTL INFRASTRUCTURE LIMITED

Charudatta Naik
Chairperson

Place: Mumbai
Date: August 06, 2026

Registered Office: 7th Floor, Building No. A, Plot No. EL - 207, MIDC, TTC Industrial Area, Mahape, Navi Mumbai - 400 710. CIN-L74210MH2004PLC144367

CVK & ASSOCIATES MULUND MUMBAI CHARTERED ACCOUNTANTS

CVK & Associates
CHARTERED ACCOUNTANTS

503/504, 5th Floor, 360 Degree Business Park, L.B.S. Marg, Next to R-Mall, Above Joyalukkas, Mulund (W), Checknaka, Mumbai - 400080.
Mob. : 79776 84092 Tel. : 022-20810619, 20810629 E-mail : syjoshi@cvk-ca.com / vijay@cvk-ca.com

Limited Review Report for the Quarter ended 30th June, 2026

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
GTL INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of GTL INFRASTRUCTURE LIMITED ("the Company") for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard of Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted and procedures performed as stated in Para 3 above, except for the possible effects of the matters described in the para 5 below "Material Uncertainty related to Going Concern", nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CVK & ASSOCIATES * CHARTERED ACCOUNTANTS * MULUND MUMBAI

: Dadar:
2, Samarth Apartments, D. S. Babrekar Road, Dadar (W), Mumbai - 400 028. India. Tel: 24468717, 24451488, 24466139
E-mail : cvkassociates@gmail.com

: Ghatkopar :
B-313, Kanara Business Centre, Sawali Society, Laxmi Nagar, Ghatkopar (E), Mumbai - 400075.
Mob. : 8356097618

5. Material Uncertainty related to Going Concern

We draw attention to the Note no. 4 to the Statement, regarding preparation of financial results on going concern basis which states that, considering the settlement of dues, the Company has no intention to discontinue its operations and continues to prepare books of accounts on going concern basis. The appropriateness of the assumption of the going concern is critically dependent upon the Company's ability to generate sufficient cash flows in future to meet its obligation.

Our conclusion is not modified in respect of this matter.

6. Emphasis of Matter

We draw attention to Note no. 3 to the Statement, which describes the non-accrual of interest on the outstanding loans. The Company's management is of the view that considering the current stage of discussions with the other lenders, adequate provisions for interest have already been made in the Company's books and hence further provision is not required.

Our conclusion is not modified in respect of this matter.

For CVK & ASSOCIATES,
Chartered Accountants
Firm Regn. No. 101745W

SYJoshi

CVK & ASSOCIATES * MULUND MUMBAI * CHARTERED ACCOUNTANTS

Shriniwas Y. Joshi (Partner)
Membership No.032523
UDIN No.: 26032523KACMXB8663

Place: Mumbai
Date: 6th August, 2026