

GIL/SE/Reg30/2022-23/073

November 24, 2022

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400 001
Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Trading Symbol: GTLINFRA

Dear Sir/Madam,

Sub: Disclosures under Regulation 30(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal") vide its order dated November 18, 2022 (which was uploaded on its website on November 23, 2022) has dismissed petition filed by Canara Bank for initiation of Corporate Insolvency Resolution Process ("CIRP") under Section 7 of the Insolvency & Bankruptcy Code, 2016. The Hon'ble Tribunal held that the business of the Company is sustainable, it is a viable going concern under its current management and the overall financial health of the Company is not bad enough to be admitted under CIRP. Thus, in view of aforementioned, the petition is dismissed.

Accordingly, based on findings in the order of the Hon'ble Tribunal, the Company will continue to pursue resolution with its lenders, which it believes will be in the best interest of all the stakeholders of the Company.

You are requested to take note of the same.

For GTL Infrastructure Limited

**NITESH
ASHOK
MHATRE**

Digitally signed by NITESH
ASHOK MHATRE
DN: cn = NITESH ASHOK
MHATRE, email =
NITESH@GTLINFRA.COM,
c = IN, o = Personid
Date: 2022.11.24 13:53:57 +
0530'

Nitesh Mhatre
Company Secretary

**VIKAS
KRISHNLA
L ARORA**

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Vikas Arora
Whole-time Director

(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)

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