

GIL/REG23(9)/2020-21/21

July 20, 2020

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No. 2272 2037/2272 3719
Scrip Code : 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Trading Symbol : GTLINFRA
Fax No. : 2659 8237/38

Dear Sir,

Sub: Half Yearly disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments), 2018, enclosed please find disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020, drawn in accordance with applicable Accounting Standards.

Request you to take the above on your records and acknowledge the receipt.

Thanking you,

Yours truly,
For **GTL Infrastructure Limited**

Bhupendra Kiny
Chief Financial Officer

Nitesh A. Mhatre
Company Secretary

Encl: as above

Note: This letter is submitted electronically with BSE & NSE through their respective web portals.

GTL Infrastructure Limited

Related Party Disclosure of GTL Infrastructure Limited for the Half Year Ended March 31, 2020

a) List of Related Parties and relationships:

I) Key Management Personnel

Mr. Milind K. Naik, Whole Time Director

Mr. Bhupendra J. Kiny, Chief Financial Officer

Mr. Nitesh A. Mhatre, Company Secretary

b) Transactions during the Half Year ended March 31, 2020 with Related Parties

		(Rupees in Lakhs)
	Particulars	Amount
I]	KEY MANAGERIAL PERSONNEL	
i)	Milind Naik- Whole Time Director#*	
	Salaries & Allowances	96
	Post Employment Benefits	2
	Total	98
ii)	Bhupendra Kiny, CFO*	
	Salaries & Allowances	111
	Post Employment Benefits	2
	Total	113
iii)	Nitesh Mhatre, Company Secretary*	
	Salaries & Allowances	72
	Post Employment Benefits	1
	Total	73

Note: * As the Liability for gratuity and leave encashment are provided for the company as a whole amounts accrued pertaining to Key managerial personnel are not included above.

The remuneration to Whole Time Director, Mr. Milind Naik, includes the arrears of remuneration for FY 2017-18 and FY 2018-19 as approved by the Nomination and Remuneration Committee of the Board of Directors at their meeting held on April 30, 2019.