



GTL Infrastructure Limited

Registered Office: Global Vision ES II, 3rd Floor, MIDC, TTC Industrial Area, Mahape,
Tel: +91 22 6829 3500 | Fax: +91 6829 3545 | Website: www.gtlinfra.com |

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR

Particulars	₹ in Lakhs, except EPS				
	For the Quarter ended on March 31, 2019	For the Quarter ended on December 31, 2018	For the Quarter ended on March 31, 2018	For the Year ended on March 31, 2019	For the Year ended on March 31, 2018
	Refer Note No. 9	Unaudited	Audited	Audited	Audited
INCOME :					
Revenue from Operations	35,037	37,613	42,122	150,021	233,333
Other Income	342	285	969	1,197	18,251
Total Income	35,379	37,898	43,091	151,218	251,584
EXPENSES :					
Infrastructure Operation & Maintenance Cost	26,726	26,918	25,058	108,389	112,668
Employee Benefits Expense	2,346	1,636	1,445	6,705	6,483
Finance Costs	14,198	13,035	13,587	53,433	56,974
Depreciation and Amortization Expenses	14,363	15,467	23,414	62,355	79,992
Bad Debts and Provision for Trade Receivables and Advances	3,506	-	17,413	4,070	24,544
Exchange Differences (Net)	(633)	(2,647)	1,108	2,328	3,102
Other Expenses	2,912	2,178	4,311	10,177	15,100
Total Expenses	63,418	56,587	86,336	247,457	298,863
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(28,039)	(18,689)	(43,245)	(96,239)	(47,279)
Exceptional Item (Refer Note No. 5)	57,701	-	141,420	57,701	142,016
PROFIT/(LOSS) BEFORE TAX	(85,740)	(18,689)	(184,665)	(153,940)	(189,295)
Tax Expenses	-	-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD/YEAR	(85,740)	(18,689)	(184,665)	(153,940)	(189,295)
Other Comprehensive Income					
(A) Items that will not be reclassified to Profit or Loss					
Remeasurement of the defined benefit plans	(22)	55	(76)	60	(69)
Items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income	22	(55)	76	(60)	69
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR	(85,718)	(18,744)	(184,589)	(154,000)	(189,226)
Paid-up equity share capital (Face value of ₹ 10 each)	1,231,910	1,230,254	1,212,527	1,231,910	1,212,527
Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	(1,064,860)	(891,477)
Earnings Per Equity Share of ₹10 each					
Basic	(0.67)	(0.15)	(1.48)	(1.21)	(1.58)
Diluted	(0.67)	(0.15)	(1.48)	(1.21)	(1.58)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 09, 2019.
- The details of allotment of Equity Shares on exercise of option by FCCB Holders are as under:

Particulars	No. of bonds			No. of Shares issued/ to be issued on conversion		
	B1	B2	B3	B1	B2	B3
As at December 31, 2018	53,890	86,417	12,811	35,10,31,915	56,29,08,239	8,34,49,060
Bonds converted during the Quarter	2,542	-	-	1,65,58,232	-	-
As at March 31, 2019	51,348	86,417	12,811	33,44,73,683	56,29,08,239	8,34,49,060
Bonds converted from April 1, 2019	-	-	-	-	-	-
As at May 09, 2019	51,348	86,417	12,811	33,44,73,683	56,29,08,239	8,34,49,060

The Hon'ble Supreme Court of India held that telecom tower is exigible to Property Tax and States can levy property tax on the same. The matter being still sub judice with respect of the component of Property Tax and non-receipt of demand notices for majority of the towers of the Company and the Company's right to recover property tax from certain customers, the Company is unable to quantify actual property tax amount payable. The provision will be considered as and when the matter is resolved. In respect of the above, the auditor/s have issued modified reports for the quarter and year ended March 31, 2019 and also the reports on the financial statements of earlier years.

4. During the quarter one lender bank holding 1.58% (by nominal value) of the Indian Rupee Debt, equivalent to ₹ 7,520 Lakhs assigned all their rights, title and interests in financial assistances granted by them to the Company in favour of Edelweiss Asset Reconstruction Company Limited ("EARC"), acting in its capacity as Trustee of EARC Trust-SC 338 vide Assignment Agreement executed in favour of EARC. Accordingly, during the year, lender banks holding 78.93% of the Indian Rupee Debt, equivalent to ₹ 320,964 lakhs assigned all their rights, title and interests in financial assistances granted by them to the Company in favour of EARC.

5. The Company's revenue was severely impacted by the voluntary filing of bankruptcy by Aircel in March 2018, business exits by Tata, RCom and SSTL and other developments during FY 2018-19 including consolidation among operators such as Vodafone- Idea, Telenor Bharti etc. The Company, in accordance with the Indian Accounting Standard (Ind AS 36) 'Impairment of Assets', performed an impairment test based on current expectations of the impact of abovementioned developments on projected cash flows in tower business. The Carrying cost of these assets exceeds its value in use and accordingly an impairment loss of ₹ 57,701 lakhs has been recognized for the quarter and year ended March 31, 2019 and the same has been disclosed as exceptional items (previous year ₹ 142,016 lakhs). The Company continues to pursue contractual claims of approximately ₹ 14,00,000 Lakhs arising out these developments.

6. The Hon'ble Supreme Court vide its Final Judgment dated April 2, 2019 has held the RBI's Revised Circular dated February 12, 2018 as ultra vires as a whole and has declared it to be of no effect in law. The Hon'ble Supreme Court has also held and declared all the cases in which debtors have been proceeded against by Financial Creditors under Section 7 of the Insolvency and Bankruptcy Code, only because of the operation of the RBI's Circular dated February 12, 2018 to be non-est. Accordingly, the CIRP process initiated by a Lender allegedly and wrongly claiming a default of ₹ 58,102 lakhs in aggregate as per statement provided by them of March 31, 2019 as against the liability of ₹ 29,131 lakhs in the books of the Company as of March 31, 2019, becomes not-est and the Company will take necessary steps before Hon'ble NCLT. The company is yet to receive balance confirmation from this lender.

In addition to the above, with the Telecom sector moving towards stabilization, financially strong operators constituting more than 90% of the Company's tenants /revenues, expected recovery against claim from operators, expected to have realignment of debt by EARC in accordance with cash flows can lead to stabilization and revival of the Company.

In view of the above, the Company continues to prepare the financial statements on a going concern basis.

7. The Company is predominantly in the business of providing "Telecom Towers" on shared basis and as such there are no separate reportable segments. The Company's operations are currently in India.

GLOBAL Group Enterprise

Navi Mumbai- 400 710, Maharashtra, India.
CIN-L74210MH2004PLC144367

ENDED MARCH 31, 2019

8. The statement of assets and liabilities is as under :

(₹ In Lakhs)

Sr. No.	Particulars	As At March 31, 2019 (Audited)	As At March 31, 2018 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	676,172	794,497
	(b) Capital work-in-progress	3,617	4,192
	(c) Investment Property	3,306	-
	(d) Intangible Assets	62	48
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Other Bank Balances	3	3
	(iii) Loans	6,848	9,458
	(f) Other Non-current Taxes (Net)	760	603
	(g) Other Non-current Assets	1,820	3,732
	Total - Non-Current Assets	692,588	812,533
2	Current Assets		
	(a) Inventories	311	370
	(b) Financial Assets		
	(i) Investments	1,062	13,981
	(ii) Trade Receivables	10,757	7,374
	(iii) Cash and Cash Equivalents	6,642	13,903
	(iv) Bank Balances other than (iii) above	16,776	379
	(v) Loans	3,718	1,862
	(vi) Others	8,986	8,136
	(c) Current Tax Assets (Net)	2,975	2,643
	(d) Other Current Assets	12,762	14,067
	Total - Current Assets	63,989	62,715
	TOTAL ASSETS	756,577	875,248
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,231,910	1,212,527
	(b) Other Equity	(1,064,860)	(891,477)
	Total - Equity	167,050	321,050
2	LIABILITIES		
	(I) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings#		459,581
	(ii) Other Financial Liabilities	6,586	6,667
	(b) Provisions	13,245	12,511
	(c) Other non-current Liabilities	2,557	2,947
	Total - Non-Current Liabilities	22,388	481,706
	(II) Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	46	56
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,946	1,927
	(ii) Others Financial Liabilities#	560,240	64,222
	(b) Other Current Liabilities	4,511	5,915
	(c) Provisions	396	372
	Total - Current Liabilities	567,139	72,492
	TOTAL EQUITY AND LIABILITIES	756,577	875,248

As per the arrangements with the Lenders, the Company is required to comply with certain covenants and non-compliance with these covenants may give rights to the lenders to demand Repayment of the loans. Except for one lender, who has demanded for repayment of entire loan, as mentioned above in note no. 6, none of the remaining lenders have demanded repayment of entire loan. By way of abundant precaution, despite the unambiguous Hon'ble Supreme Court order declaring all actions pursuant Revised Framework non-Est and without prejudice to Company's stance before the appropriate court of law, the company has classified these Non-Current Borrowings amounting to ₹ 426,862 as Other Current Financial Liabilities in the statement of assets and liabilities as at March 31, 2019 as per mandatory requirement of IND AS - 1 "Presentation of Financial Statement".

9. The figures for the corresponding previous period /year have been regrouped/rearranged wherever necessary, to make them comparable. The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.

For GTL Infrastructure Limited

Manoj Tirodkar
ChairmanDate : May 09, 2019
Place : Mumbai

Note: The Financial results for Quarter and year ended March 31, 2019 along with Independent Auditors Report is available on the websites of the stock exchange(s) at www.nseindia.com & www.bseindia.com and the Company at www.gtilinfra.com

Modified opinion of the Auditor -

Attention is drawn to Note No. 3 to the statement which inter-alia states that the Hon'ble Supreme Court of India held that "Mobile Telecommunication Tower" is a building and State can levy property tax on the same. Pending petitions of the Company before the appropriate Courts, non-receipt of demand notices for property tax in respect of majority of the Telecommunication Towers and also due to Company's right to recover such property tax amount from certain customers, the company is unable to quantify the amount of property tax to be borne by it and accordingly has not made any provision for the same. We are unable to quantify the amount of the property tax, if any, to be accounted for and its consequential effects on the statement.

NOTICE

TATA CHEMICALS LIMITED
Registered Office: BOMBAY HOUSE, 24 HOMI MODI ST,
FORT, MUMBAI MH 400001

ereby given that the certificate(s) for the under mentioned securities of the /have been lost/misaid and the holder(s) / applicant(s) of the said securities has/ to the Company to release the new certificate. The Company has informed the icants that the said shares have been transferred to IEPF as per IEPF Rules. ho has a claim in respect of the said securities should lodge such claim with the s Registered Office within 15 days from this date. else the Company will proceed new certificate to the holders / applicants, without further intimation.

Holder(s) / [s], if any]	Kind of Securities and Face Value	Folio No	No. of Securities	Distinctive Number(s)
PHUMBHRA	Equity Shares [Face Value 10/-]	C1C0022233	240	119782506-119782745

Kamlesh Phumbhra & Rajesh Phumbhra
[Name(s) of Applicant(s)]

DUM/ EXTENSION OF LAST DATE FOR SUBMISSION OF EXPRESSION OF INTEREST

on for Expression of Interest (EOI) for submission of Resolution Plan for ASAMI INDUSTRIES LIMITED
p the advertisement "Invitation of Resolution Plans" to submit th on
II INDUSTRIES LIMITED dated April 10, 2019, published in Mumbai e... of
mal(English) and Tarun Bharat (Marathi). It is hereby notified that the last date
of EXPRESSION OF INTEREST ('EOI') has been extended to 23rd May, 2019 and
ands modified as under:

or receipt of expression of interest	Earlier date : 23rd April, 2019 Revised date after extension of EOI: 23rd May, 2019 by 6.00 PM
ue of provisional list of prospective applicants	Earlier date : 30th April, 2019 Revised date after extension of EOI: 30th May, 2019

to us in terms of the guarantee, the amounts due to the Bank as per
edit facilities aggregating to Rs. 1,41,484/- (Rupees One lac forty one
r hundred eighty four only) together with further interest @ 11.75%
with monthly rests as agreed and we hereby invoke the guarantee
mortgagors / guarantors who have given non-agri securities enforce-
ne SARFAESI Act namely of you and call upon you to pay the said
n sixty days from the date of receipt of this notice. Please be advised
antors liability is coextensive with the liability of the borrowers.
r give notice to the borrowers namely Mr. Suresh R. Gantella, and
who have given non-agri securities enforceable under the SARFAESI
Mr. Suresh R. Gantella, that failing payment of the above amount in
est and charges etc till the date of payment, we shall be exercising all
rights vested on us, under sub-section (4) of section 13 of the said

te that in law the borrowers and guarantors are jointly and severally
y the dues with further interest and charges etc.
te that interest will continue to accrue at the rates and rests as agreed
lit facility until full repayment.

tion is also invited to sub-section (13) of section 13 of the sa
in ch you are restrained from transferring/alienating/shifting any or the
ets referred to above by way of sale, lease or otherwise, without
r prior written consent. Please also note that non-compliance / con-
the provisions contained in the said Act or Rules made thereunder, is
hich is punishable with imprisonment and/or fine as provided under
the Act.

put all of you on notice that if the account is not regularized/ repaid
ulated time and in case of the Bank classifying you as a wilful default-
l Guidelines, the Bank reserves its rights to publish your photograph
r(s) with your name, address, details of default, dues etc., in accor-
BI Guidelines besides initiating all recourses available to the Bank for

advise you that this demand notice is without prejudice to and shall
rued as waiver of any other rights or remedies which we have for
he above said dues as well as our right to make further demands in
ms due and payable by you.

our attention is invited to provisions of Sub-section(8) of the Section
in respect of time available to you, to redeem the secured assets.

Yours faithfully,
2019 Authorized Officer

NOTICE

ICI Bank
Bank Limited

ver, Near Chakji Circle, Old Padra Road, Vadodara-39/
ndra-Kurla Complex, Bandra (E), Mumbai- 400051.
Financial Assets and Enforcement of Security Interest Act, 2002
ment of security in respect of a housing loan facility granted
veen ICICI Bank Limited ("Secured Creditor, which term
ver and co-borrower mentioned below.
er of the Secured Creditor ("Authorized Officer") that the
nt of principal and payment of interest of housing loans
d the loans have now been classified as Non Performing
der Section 13 (2) of Securitisation and Re-construction of
rest Act, 2002 on their last known addresses as provided to
areto for the purposes of information of the said borrowers
formed by way of this public notice

Property Address of Secured Asset/ Asset To Be Enforced	Date of Notice Sent/ Outstanding as on Date of Notice	NPA Date
No.4, First Floor, Sakshi Plaza, girwadi, C.S. No.2331/A1, 2331/B, 1 B/1, Nr. David High School, Dist tara, Wai - 412 803	April 4, 2019 Rs. 242,509.10/-	Nov 30, 2018

re ever applicable) are advised to make the payments of all
of issuance of notice U/s. 13 (2) failing which further steps
te of issuance of notice U/s. 13 (2) dated mentioned above
struction of Financial Assets and Enforcement of Security

Sd/-
Authorized Officer
Secured Creditor

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YE

₹ in Lakhs, except EP:

Particulars	For the Quarter ended on	For the Quarter ended on	For the Quarter ended on	For the Year ended on	For the Year ended on
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Quarter Ended MARCH 31, 2019

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(₹ In Lakhs)

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	Total - Current Assets	63,989	62,715
	TOTAL ASSETS	756,577	875,248
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For GTL Infrastructure Limited

Date : May 09, 2019
Place : Mumbai

Manoj Tirotkar
Chairman

Note: The Financial results for Quarter and year ended March 31, 2019 along with Independent Auditors Report is available on the websites of the stock exchange(s) at www.nseindia.com & www.bseindia.com and the Company at www.gtilinfra.com

Modified opinion of the Auditor -

Attention is drawn to Note No. 3 to the statement which inter-alia states that the Hon'ble Supreme Court of India held that "Mobile Telecommunication Tower" is a building and State can levy property tax on the same. Pending petitions of the Company before the appropriate Courts, non-receipt of demand notices for property tax in respect of majority of the Telecommunication Towers and also due to Company's right to recover such property tax amount from certain customers, the company is unable to quantify the amount of property tax to be borne by it and accordingly has not made any provision for the same. We are unable to quantify the amount of the property tax, if any, to be accounted for and its consequential effects on the statement.

Corporation Bank

(भारत सरकारचा उपक्रम)
विभागीय कार्यालय: ठाणे
ठाणे मजला, सूरज वॉटर पार्क समोर, प्रोडबंद रोड, ठाणे-४०० ६१५
वसुली विभाग
शुद्धिपत्रक

०४.०५.२०१९ रोजीची ई-लिलाव विक्री सूचना जारी केली आणि पत्र म्हणजे फ्री प्रेस जर्नल (इंग्रजी) आणि नवशक्ति (मराठी), मुंबई व त्यातील खालील सुधारणांची नोंद घ्यावी:
१. भिबंदी शाखा (मालक: मुन्नावर अहमद नूर अहमद शेख) यांच्या संबंधी सूचना, अनु. क्र. ६, ७ आणि ८ मिळकती याद्वारे काढून घेतल्या. कल्याण शाखेच्या कर्जदार खात्याच्या संबंधी सूचना (मिळकत क्र. १४):
१. राखीव किंमत रु. १५.८० लाख अशी वाचावी आणि रु. १.५८ लाख अशी वाचावी. विक्रीच्या इतर सर्व अटी आणि शर्तीचा पालन घ्यावा.

सही/-
प्राधिकृत अधिकारी
कोरपोरेशन बँक

भोरिगटल बँक ऑफ कॉमर्स

(भारत शासनाचा उपक्रम)
रिझर्व्हेशन, रिकॉर्डिंग अन्ड लॉ
स्ट्र कार्यालय: २२/ई, आरके मार्केट, मुंबई.
१ - ११००६७, फोन: ०११-२६१०८५३०, २६१०८५३१

डि. दिवली (प.), मुंबई - ४०० ०६७
...हमीदार
भोरिगटल बँक लिमिटेड (यानंतर बँक असा उल्लेख) जिची एक शाखा तुम्ही क्र. १ व २ यांना येथील खालील नमूद मंजुरी पत्रात समविष्ट ५,८०,०००/- (रुपये पंधरा लाख ऐंशी हजार मात्र) ची खालील मंजूर केली आहे (यापुढे 'सदर पत्र सुविधा' असा उल्लेख) आणि तुम्ही म्हणून व्याज, परिव्यय, प्रभार आणि खर्चासह सदर पत्र सुविधेअंतर्गत देय ताब्याची हमी दिलेली आहे. मंजुरी पत्र आणि पत्र सुविधेचा तपशील

वेधेचा प्रकार	मंजूर रक्कम (रु. लाखात)	तारण
मुदत कर्ज	१५.८०	फ्लॉट क्र. जी/४०१, बिल्डिंग क्र. २, मीत ४ था मजला, मीत (विनय लेक्स) सीएचएस लि. मधील मीत म्हणून ज्ञात, सर्व्हे क्र. १६६, हिस्सा क्र. २ धारक प्लॉटवर, राजीव नगर, बोर्डीज रोड, विरार पश्चिम, जि. पालघर येथे स्थित मोजमापित सुमारे २९ चौ.मी. (बिल्ट अप एरिया) आणि टेंडेंस मोजमापित २९ चौ.मी. वर समन्यायी गहाण प्रभार.

यांनी व्याज, परिव्यय, प्रभार आणि खर्चासह एकत्रित सदर पत्र सुविधेचे रकमेचा परतावा सुरक्षित करण्यासाठी बँकेच्या नावे खालील मिळकतीवर णि केले आहेत. तुम्ही मूळ नामाधिकार विलेख सुपूर्द केला असून आणि ऋण्यासाठी आवश्यक कागदपत्र निष्पादित केली.

ती प्रमाणे :
बिल्डिंग क्र. २, मीत ४ था मजला, मीत (विनय कॉम्प्लेक्स) मीत म्हणून ज्ञात, सर्व्हे क्र. १६६, हिस्सा क्र. २ धारक प्लॉटवर, डि, विरार पश्चिम, जि. पालघर येथे स्थित मोजमापित सुमारे २९ रिया) आणि टेंडेंस मोजमापित २९ चौ.मी. वर समन्यायी गहाण

ती वारंवार विनती आणि स्मरणपत्रे पाठवूनही सदर पत्र सुविधेचा अंतर्गत णा परतावा करण्यास कसूर केली आहे आणि म्हणून खाते आयआरएसी ण ऑफ इंडियाच्या मार्गदर्शक तत्वानुसार २९.०३.२०१९ पासून णिगन असेट म्हणून वर्गीकृत करण्यात आले आहे.
हत्रित वरील सदर कर्जाबन्धे २९.०३.२०१९ रोजीस बँकेला देय आणि ण खालीलप्रमाणे.

उर्वरित थकबाकी रक्कम	पुढील व्याज
रु. १५,७४,८४३.०२	मासिक आधारे चक्रवादीने ३०.०३.२०१९ पासून द. सा. ८.७५% दराने आणि चक्रवादीशिवाय द.सा. २% दराने दंडात्मक व्याज

ना सदर तारखेपासून ६० दिवसांत येथील वरील नमूद दराने त्यावरील पुढील १५,७४,८४३.०२ (रुपये पंधरा लाख चौऱ्याहत्तर हजार आठशे षेसे मात्र) ची रक्कम अदा करण्यासाठी याद्वारे जोलविण्यात येत आहे. कसूर ऱेटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल अँसेट्स् अँड ण्युरिटी इंस्टीट्यूट अँड २००२ च्या तरतुदीन्वये येथील वरील नमूद गहाण ण तारण हितसंबंधाच्या अमलबजावणीकरिता पावले उचलेले याची कृपया

त बँकेला देय आणि थकीत रक्कम ही येथील वरील नमूद मिळकतीवरील ण वरील सदर सूचना प्राप्त झाल्यापासून परिणामांसह तुम्हाला सदर गहाण णणत्याही भागावर किंवा मध्ये कोणत्याही प्रकारचा व्यवहार, बोजा, विक्री, आणि/किंवा त्रयस्थ पक्षकाराचा हक्क निर्माण न करण्याचे निर्देश देण्यात येत

गत्याही अन्य कायद्याच्या तरतुदीनुसार योग्य आणि आवश्यक मानल्यानुसार ण/किंवा कायदेशीर प्रक्रिया सुरू करण्यासाठी बँकेच्या हकाला बाधा येऊ न