



GIL/SE/REG30/2017-18/71

September 12, 2017

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No.: 2272 2037/2272 3719
Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax No.: 2659 8237/38
Trading Symbol: GTLINFRA

Dear Sir/Madam,


Sub: Allotment of Equity Shares upon conversion of Series B Bonds

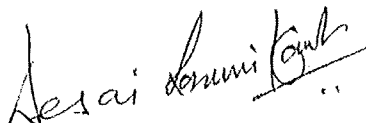
Pursuant to Regulation 30 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Company at its meeting held today, has considered allotment of 5,42,52,000 equity shares consequent to conversion for 10,000 FCCBs of US\$ 1,000 each (Series B Bonds) at a conversion price of Rs. 10 per share, in terms of Offering Circular dated October 17, 2012 for issue of US\$ 207,546,000 Interest Bearing Convertible Bonds due 2017.

As a result of the aforementioned conversion, the unsecured debt held through optionally convertible bonds stands reduced from US\$ 193.4 Mn. to US\$ 183.4 Mn. Further, upon completion of the proposed exchange of existing Series B Bonds with freshly issued foreign currency bonds subject to receipt of requisite statutory approvals, the unsecured debt held through optionally convertible bonds will further reduced to US\$ 94.8 Mn. instead of US\$ 100 Mn. as reported in our earlier communications.

Thanking You,

Yours truly,
For GTL Infrastructure Limited


Nitesh A. Mhatre
Company Secretary


Laxmikant Y. Desai
Chief Financial Officer

(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)