

The Financial details of the (transferee) company for the previous 4 years as per the audited statement of accounts.

Name of Company: **GTL INFRASTRUCTURE LIMITED**

(Rs. in Crores except EPS and book value)

	As per last Audited Financial Year (As per IND AS)	1 year prior to the last Audited Financial Year (As per IGAAP)	2 year prior to the last Audited Financial Year (As per IGAAP)	3 years prior to the last Audited Financial Year (As per IGAAP)
	2016-17	2015-16	2014-15	2013-14
Equity Paid up Capital	2460.08	2336.39	2325.15	2306.80
Reserves and surplus	(2517.21)	(2458.3)	(1878.97)	(1320.18)
Carry forward losses	(3266.43)	(2893.18)	(2345.84)	(1831.13)
Net Worth	(77.06)	(141.84)	426.25	966.69
Miscellaneous Expenditure	-	-	-	-
Secured Loans	3452.98	3383.73	3475.52	3550.10
Unsecured Loans	1441.69	1537.93	1479.09	1442.95
Fixed Assets	3181.68	3277.48	3455.65	3631.99
Income from Operations	952.11	619.34	599.65	578.73
Total Income	967.03	631.45	623.1	615.44
Total Expenditure	1269.14	1178.79	1137.81	1165.79
Profit/(Loss) before Tax	(302.11)	(547.34)	(514.71)	(550.35)
Profit/(Loss) after Tax	(302.11)	(547.34)	(514.71)	(551.24)
Cash Profit/(Loss)	(62.98)	(190.12)	(172.14)	(102.21)
EPS	(1.26)	(2.35)	(2.22)	(2.39)
Book value	*	*	1.92	4.28

**Notes:**

1. Secured Loans include Current Maturities of Long Term Debts.
2. Net Worth is calculated as per Companies Act 2013. (Equity Capital + Reserves & surplus - Carry forward Losses - Miscellaneous Expenditure to the extent not written off - Reconstruction Reserve)
3. Fixed Assets includes Capital Work In Progress.
4. Reserves & Surplus includes Carry Forward Losses.
5. Total Expenditure includes Finance costs, Depreciation & Amortization, Exceptional Items.
6. Cash Profits/(Loss) = Profit /Loss after tax + Depreciation & Amortization + Exceptional Items.
7. Book Value = (Total Assets - Total Liabilities) / Total No. of shares Outstanding

\* cannot be calculated as it is negative.

For GTL INFRASTRUCTURE LIMITED

*L. W. Desai*  
L. W. Desai

Chief Financial Officer

Date: May, 24, 2017



The Financial details of the (transferor) company for the previous 4 years as per the audited statement of accounts.

Name of Company: CHENNAI NETWORK INFRASTRUCTURE LIMITED

(Rs. in Crores except EPS and book value)

	As per last Audited Financial Year (As per IND AS)	1 year prior to the last Audited Financial Year (As per IGAAP)	2 year prior to the last Audited Financial Year (As per IGAAP)	3 years prior to the last Audited Financial Year (As per IGAAP)
	2016-17	2015-16	2014-15	2013-14
Equity Paid up Capital	6595.59	6595.59	6595.59	6595.59
Reserves and surplus	(4982.04)	(3891.54)	(3374.37)	(2709.02)
Carry forward losses	(4982.04)	(3891.54)	(3374.37)	(2709.02)
Net Worth	1613.55	2594.00	3050.33	3655.00
Miscellaneous Expenditure	-	110.05	170.89	231.57
Secured Loans	5207.46	5059.72	5156.99	5231.16
Unsecured Loans	-	-	-	-
Fixed Assets	6826.24	7074.61	7428.00	7803.06
Income from Operations	1333.93	1000.75	908.28	902.6
Total Income	1347.79	1012.09	923.6	931.32
Total Expenditure	2438.89	1529.25	1588.94	2032.53
Profit/(Loss) before Tax	(1091.1)	(517.16)	(665.34)	(1101.21)
Profit/(Loss) after Tax	(1091.1)	(517.16)	(665.34)	(1101.21)
Cash Profit/(Loss)	62.44	55.60	(73.59)	(44.38)
EPS	(0.72)	(0.78)	(1.01)	(1.72)
Book value	2.45	3.93	4.62	5.54

**Notes;**

1. Secured Loans include Current Maturities of Long Term Debts.
2. Net Worth is calculated as per Companies Act 2013. (Equity Capital + Reserves & surplus - Carry forward Losses - Miscellaneous Expenditure to the extent not written off)
3. Fixed Assets includes Capital Work In Progress.
4. Reserves & Surplus includes Carry Forward Losses.
5. Total Expenditure includes Finance costs, Depreciation & Amortization, Exceptional Items.
6. Cash Profits/(Loss) = Profit /Loss after tax+ Depreciation & Amortization+Exceptional Items.
7. Book Value=( Total Assets - Total Liabilities -Miscellaneous Expenditure)/Total No. of shares Outstanding.

For CHENNAI NETWORK INFRASTRUCTURE LIMITED

*Ajit Shanbag*

Ajit Shanbag  
Chief Financial Officer

Date: May 4, 2017

