

Monday, June 20, 2011

The Chief Manager, Surveillance
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Dear Sir / Madam,

Sub: Article in Economic Times dated 17th June, 2011

This is with reference to article in Economic Times dated 17th June, 2011 relating to the Company scrapping its fund raising plan of US\$ 300 mn.

We would like to inform you that the Company has never launched any road show for the above said issue. We believe that the present market conditions, policy clarity on telecom sector and global market sentiments are not favorable for the issue at this stage. We would like to inform you that the Company is in highly capital intensive business and it will raise funds at appropriate times. We will keep the stock exchanges updated of any developments on this matter.

We have also observed increase in volumes and sharp fall in the share price of the Company, and several rumors appearing in sections of electronic and print media about the Company.

We would like to inform that the Company continues to conduct its business in normal course and is focusing on growing the business.

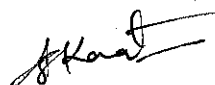
In GTL Infra, the promoters and promoter group hold 58.34% of the equity capital of the company. The promoters and promoter group have not pledged any shares. This has been already intimated to the stock exchanges, as part of our regular disclosures.

Thanking you.

Yours truly,
For **GTL Infrastructure Limited**



Ravikumar Vemulakonda
Company Secretary



Ashwin Kamat
AVP – Investor Relations

Monday, June 20, 2011

The Deputy General Manager
Surveillance & Supervision
The Bombay Stock Exchange,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Kind Attn: Mr. Hitesh Desai / Ms. Tina Jain

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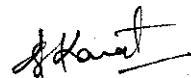
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