

GIL/SE/REG30/2016-17/131

March 27, 2017

The Secretary
BSE Ltd (BSE)
P. J. Tower, Dalal Street,
Mumbai 400 023
Fax No. 2272 2037/2272 3719
Scrip Code : 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400 051
Fax No. : 2659 8237/38
Trading Symbol : GTLINFRA

Dear Sir/Madam,

Sub: Update in respect of the Strategic Debt Restructuring Scheme ("SDR Scheme") of and other matters relating GTL Infrastructure Limited ("Company")

This is further to the disclosure made by GTL Infrastructure Limited ("**Company**") on March 17, 2017 on the captioned matter.


We are pleased to inform that on March 23, 2017, an extraordinary general meeting ("**EGM**") of Chennai Network Infrastructure Limited ("**CNIL**") was convened for the shareholders to consider and approve the issuance of shares to the secured lenders of CNIL pursuant to the SDR Scheme and the shareholders of CNIL (including the lenders who already hold equity shares) have overwhelmingly voted in favour of the proposal.

As stated in our earlier communications, the approvals of the shareholders of the Company and CNIL were important milestones towards achieving the final objectives of converting the debt, merging the Company with CNIL and the eventual sale of the combined entity to a new promoter as required under the SDR Scheme.

The Company and its management continue to work with the secured lenders and the bondholders of the Company to ensure achievement of the further milestones and objectives.

Yours sincerely,

For **GTL Infrastructure Limited**


Nitesh A. Mhatre
Company Secretary


Laxmikant Y. Desai
Chief Financial Officer

(Note: This letter is submitted electronically with BSE & NSE through their respective web portals.)