

GIL/SE/REG30/2018-19/005

April 4, 2018

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No.: 2272 2037/2272 3719
Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax No.: 2659 8237/38
Trading Symbol: GTLINFRA

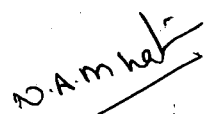
Dear Sir/Madam,

Sub: Allotment of Equity Shares upon conversion of Zero Coupon Compulsorily Convertible Bonds (Series B1 Bonds)

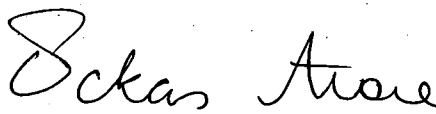
Pursuant to Regulation 30 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Company at its meeting held today, has considered allotment of 16,58,55,902 equity shares consequent to conversion for 25,462 Zero Coupon Compulsorily Convertible Bonds (Series B1 Bonds) aggregating to US\$ 25.462 Mn. at a conversion price of Rs. 10 per share. Post this conversion, outstanding Series B1 Bonds are US\$ 55.283 Mn. as on April 4, 2018.

Thanking You,

Yours truly,
For **GTL Infrastructure Limited**



Nitesh A. Mhatre
Company Secretary



Vikas Arora
Group Head - Corporate Communications

(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)