

GIL/SE/REG30/2017-18/100

November 9, 2017

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No.: 2272 2037/2272 3719
Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax No.: 2659 8237/38
Trading Symbol: GTLINFRA


Dear Sir/Madam,

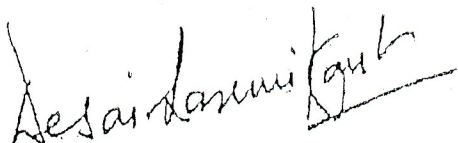
Sub: Allotment of Equity Shares upon conversion of Compulsorily Convertible Bonds

Pursuant to Regulation 30 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Company at its meeting held today, has considered allotment of 13,99,55,864 equity shares consequent to conversion for 19,022 FCCBs of US\$ 1,000 each (Series A Compulsorily Convertible Bonds) aggregating to US\$ 19.022 Mn. and 5,643 FCCBs of US\$ 1,000 each (Series B3 Compulsorily Convertible Bonds) aggregating to US\$ 5.643 Mn. at a conversion price of Rs. 10 per share.

Thanking You,

Yours truly,
For **GTL Infrastructure Limited**


Nitesh A. Mhatre
Company Secretary


Laxmikant Y. Desai
Chief Financial Officer

(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)