

GIL/SE/REG30/2017-18/83

October 6, 2017

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No.: 2272 2037/2272 3719
Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax No.: 2659 8237/38
Trading Symbol: GTLINFRA

Dear Sir/Madam,

Sub: Allotment of Equity Shares upon conversion of Series B Bonds


Pursuant to Regulation 30 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Company at its meeting held today, has considered allotment of 8,81,59,500 equity shares consequent to conversion for 16,250 FCCBs of US\$ 1,000 each (Series B Bonds) aggregating to US\$ 16.25 Mn. at a conversion price of Rs. 10 per share, in terms of Offering Circular dated October 17, 2012 for issue of US\$ 207,546,000 Interest Bearing Convertible Bonds due 2017.

As a result of the aforementioned conversion and upon completion of requisite formalities for issuance of new bonds in exchange of existing Series B bonds, the unsecured debt held through optionally convertible bonds will stand reduced from US\$ 193.4 Mn. as on March 31, 2017 to US\$ 86.4 Mn.

Thanking You,

Yours truly,
For GTL Infrastructure Limited


Nitesh A. Mhatre
Company Secretary


Laxmikant Y. Desai
Chief Financial Officer

(Note: This letter is submitted electronically with BSE & NSI through their respective web-portals.)