

**Results of Postal Ballot declared on Thursday, March 22, 2012  
(pursuant to Notice of Postal Ballot dated February 9, 2012)**

**Resolution No. 1 : Special Resolution for authorizing Restructuring of Debts of the Company.**

| Promoter/Public                       | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                                       | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| <b>Promoter and Promoter Group</b>    | 381,960,169        | 381,960,169         | 100.00%                                 | 381,960,169              | -                      | 100.00%                              | 0.00%                              |
| <b>Public – Institutional holders</b> | 186,682,966        | 908,957             | 0.49%                                   | -                        | 908,957                | 0.00%                                | 100.00%                            |
| <b>Public-Others</b>                  | 388,705,469        | 247,233,690         | 63.60%                                  | 247,095,193              | 138,497                | 99.94%                               | 0.06%                              |
| <b>Total</b>                          | <b>957,348,604</b> | <b>630,102,816</b>  | <b>65.82%</b>                           | <b>629,055,362</b>       | <b>1,047,454</b>       | <b>99.83%</b>                        | <b>0.17%</b>                       |

**Resolution No. 2 : Special Resolution under section 81(1A) of the Companies Act, 1956, for issue of Compulsorily Convertible Debentures on a Preferential basis.**

| Promoter/Public                       | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                                       | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| <b>Promoter and Promoter Group</b>    | 381,960,169        | 381,960,169         | 100.00%                                 | 381,960,169              | -                      | 100.00%                              | 0.00%                              |
| <b>Public – Institutional holders</b> | 186,682,966        | 908,957             | 0.49%                                   | -                        | 908,957                | 0.00%                                | 100.00%                            |
| <b>Public-Others</b>                  | 388,705,469        | 247,231,443         | 63.60%                                  | 247,089,720              | 141,723                | 99.94%                               | 0.06%                              |
| <b>Total</b>                          | <b>957,348,604</b> | <b>630,100,569</b>  | <b>65.82%</b>                           | <b>629,049,889</b>       | <b>1,050,680</b>       | <b>99.83%</b>                        | <b>0.17%</b>                       |

**Resolution No. 3 : Special Resolution pursuant to Section 81(3)(b) of the Companies Act, 1956, for grant of options to CDR Lenders for converting Loans into Equity Shares.**

| Promoter/Public                       | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                                       | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| <b>Promoter and Promoter Group</b>    | 381,960,169        | 381,960,169         | 100.00%                                 | 381,960,169              | -                      | 100.00%                              | 0.00%                              |
| <b>Public – Institutional holders</b> | 186,682,966        | 908,957             | 0.49%                                   | -                        | 908,957                | 0.00%                                | 100.00%                            |
| <b>Public-Others</b>                  | 388,705,469        | 247,229,798         | 63.60%                                  | 246,989,600              | 240,198                | 99.90%                               | 0.10%                              |
| <b>Total</b>                          | <b>957,348,604</b> | <b>630,098,924</b>  | <b>65.82%</b>                           | <b>628,949,769</b>       | <b>1,149,155</b>       | <b>99.82%</b>                        | <b>0.18%</b>                       |