

GTL Infrastructure Limited

Press Release

For Immediate circulation



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Results for the quarter ended June 30, 2013

Mumbai, August 05, 2013

GTL Infrastructure Limited (GTL Infra), the pioneer in Shared Passive Telecom Infrastructure in India, announced unaudited results of the Company for the quarter ended June 30, 2013.

Highlights for the quarter ended June 30, 2013 (standalone)

- Revenue from Operations for quarter ended June 30, 2013 was ₹ 141.37 Cr. as against ₹ 139.85 Cr. for the corresponding quarter in the previous year.
- EBITDA for the current quarter was ₹ 71.52 Cr. as against ₹ 74.72 Cr. for the corresponding quarter in the previous year

Combined financials for the quarter ended June 30, 2013 (Unreviewed)

In the event of the merger of Chennai Network Infrastructure limited with GTL Infrastructure, approved by all the competent authorities and becoming effective, the combined revenue and EBIDTA for the quarter ended June 30, 2013 of the companies would be as under

Rs in Cr

Combined (GIL +CNIL)	Quarter ended June 30, 2013	Quarter ended June 30, 2012
Revenue	363.27	357.53
EBIDTA	192.83	194.15

GTL Infrastructure Limited



Operations Outlook

- The Company is currently operational in all 23 Telecom circles.
- The Company has all leading Telecom operators as tenants on its towers. The contracts are typically for a period of 10-15 years.

About GTL Infrastructure Limited

GTL Infra, a Global Group Enterprise, is a pioneer in Shared Passive Telecom Infrastructure. GTL Infra builds, owns, operates and maintains passive network infrastructure (towers) in order to cater to the rapidly growing infrastructure needs of cellular telecom operators. The towers located across semi urban and rural India will help bringing in connectivity at affordable prices to the poorest of poor, creating a positive impact on Indian economy.

Global Group is a leading Indian infrastructure services group focused on Telecom, Shared Network Infrastructure and Power. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.

For any further information & queries:

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Safe Harbor:

Neither the information nor any opinion expressed in this press release constitutes an offer, or invitation to make an offer, or to buy any security issued by the company. This press release may contain predictions, estimates or other information regarding the Company's operations, which are forward looking in nature. While these forward looking statements represent our best current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially and may involve risk and uncertainty. This press release is prepared for general purposes only and does not have any regard to the specific investment objectives, financial situation and particular needs of any specific person. No liability for any loss will arise with the company as a result of the action taken on the basis of information contained herein. For a discussion of the risks and uncertainties that may cause results to differ, you should review GTL Infra's filings with stock exchanges, including the annual report and quarterly disclosures.

GTL INFRASTRUCTURE LIMITED
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART - I

Rs. in Lacs, except share data

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30,	March 31,	June 30,	March 31,
		2013	2013	2012	2013
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Income from Operations	14,137	14,332	13,985	56,639
	b) Other Operating Income	-	-	-	-
	Total	14,137	14,332	13,985	56,639
2	Expenditure				
	a) Infrastructure Operation & Maintenance Cost (Net)	5,116	4,979	4,802	19,711
	b) Employees cost	534	462	399	1,853
	c) Depreciation	6,445	28,590	7,318	48,643
	d) Other Expenditure	1,335	2,032	1,312	7,114
	Total	13,430	36,063	13,831	77,321
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (3)=(1-2)	707	(21,731)	154	(20,682)
4	Other Income	1,131	282	51	453
5	Profit/(Loss) from Operations before Interest & Exceptional Items (5)=(3+4)	1,838	(21,449)	204	(20,229)
6	a) Finance Costs	9,438	8,996	8,690	35,053
	b) Exchange Difference	1,287	19	31	61
7	Profit/(Loss) from Operations after Interest but before Exceptional Items (7)=(5-6)	(8,887)	(30,464)	(8,516)	(55,343)
8	Exceptional Items	-	13,321	-	13,321
9	Profit/(Loss) from Ordinary Activities before tax (9)=(7+8)	(8,887)	(43,785)	(8,516)	(68,664)
10	Tax Expenses	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax 11=(9-10)	(8,887)	(43,785)	(8,516)	(68,664)
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period 13=(11-12)	(8,887)	(43,785)	(8,516)	(68,664)
14	Paid -up equity share capital (Face value of Rs. 10 each)	230,680	230,680	182,719	230,680
15	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year				(66,318)
16	Earnings Per Share (EPS) (Face value of Rs. 10 each)				
	a. Basic EPS (in Rs.)	(0.39)	(1.90)	(0.57)	(3.55)
	b. Diluted EPS (in Rs.)	(0.39)	(1.90)	(0.57)	(3.55)

PART - II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1,853,510,472	1,853,510,472	1,403,531,272	1,853,510,472
	- Percentage of Shareholding	80.35%	80.35%	76.81%	80.35%
2	Promoters and promoter group Shareholding				
	a. Pledged/Encumbered				
	- Number of Shares	170,226,673	170,226,673	97,160,781	170,226,673
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	37.55%	37.55%	22.93%	37.55%
	- Percentage of Shares (as a % of the total share capital of the Company)	7.38%	7.38%	5.32%	7.38%
	b. Non-Encumbered				
	- Number of Shares	283,062,609	283,062,609	326,496,221	283,062,609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62.45%	62.45%	77.07%	62.45%
	- Percentage of Shares (as a % of the total share capital of the Company)	12.27%	12.27%	17.87%	12.27%

Sr. No.	Particulars	Quarter ended
		June 30,
		2013
		Unaudited
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 5, 2013.
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2013 in accordance with clause 41 of the Listing Agreement.
3. During the quarter ended June 30, 2013, the Company has neither granted any fresh options to the employees nor have any of the employees exercised their options under the Employee Stock Option Scheme (ESOS). 13,465,454 ESOS options were outstanding as on June 30, 2013. The Board of Directors at their meeting held on May 9, 2013, subject to approval of Members in the forthcoming Annual General Meeting, has decided to cancel the above outstanding ESOS.
4. During the quarter, there is no conversion of FCCBs. 52,433 Series A (FCCBs) of USD 1,000 each aggregating to USD 52.43 million and 193,543 Series B FCCBs of USD 1,000 each aggregating to USD 193.54 million were outstanding as of 30th June 2013. The pro rata redemption premium of Rs. 945.20 lacs for the quarter

GTL Infrastructure Limited



ended 30th June 2013 on Series B FCCBs has been adjusted against the Securities Premium in line with Section 78 of the Companies Act, 1956.

5. The Company is working to obtain all the necessary approvals to take forward the merger process with Chennai Network Infrastructure Limited (CNIL)
6. The Company is predominantly in the business of providing "Telecom Towers" on shared basis and as such there are no separate reportable segments.
7. The figures in respect of the results for the preceding quarter ended March 31, 2013 are the balancing figures between the audited figures for the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012, in the financial year ended March 31, 2013. Previous Quarter / Year figures have been regrouped / rearranged wherever necessary.

For GTL Infrastructure Limited

Date: August 5, 2013
Place: Mumbai

Manoj Tirodkar
Chairman

Registered Office: Global Vision ES II, 3rd Floor, MIDC, TTC Industrial Area, Mahape, Navi Mumbai – 400 710.