



September 6, 2010

The Secretary,
Bombay Stock Exchange Ltd (BSE)
P. J. Tower, Dalal Street,
Mumbai 400 023

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code : 532775
Fax No. 2272 2037/2272 3719

Trading Symbol : GTLINFRA
Fax No. : 2659 8237/38

Dear Sirs,

Please refer to our letter dated 27th June, 2010, by which we informed you of the in-principle approval given by the Board of Directors of our company for merger of Reliance Infratel Limited's tower assets into our Company. In this connection, the Committee of Directors in their meeting held today after careful review have the following to convey.

"The Non-Binding Term Sheet signed by both parties dated 27th June, 2010 expired on 31st August, 2010.

Subsequently despite efforts, both parties have neither extended the Term Sheet nor entered into any definitive transaction agreements as envisaged therein.


Consequently, the process of merger as originally contemplated would not take place.

Thanking you,

Yours truly,

For GTL Infrastructure Limited


V. Ravikumar
Company Secretary


Prasanna Bidnurkar
President - Finance